

**15 March 2012**

## **CABLE & WIRELESS COMMUNICATIONS DIVESTS FIJI JOINT-VENTURE**

Cable & Wireless Communications (CWC) announces today that it has completed the sale of its 49% shareholding in Fiji International Telecoms Limited (Fintel) to Amalgamated Telecoms Holdings Limited (ATH) for a total cash consideration of approximately US\$10.6 million.

The divestment is consistent with CWC's strategy to reshape its portfolio and develop the business around full-service telecommunications operations in a series of core regional hubs.

Fintel provides international telecommunications services to Fiji, as well as wireless broadband and internet service provider services.

The remaining 51% of shares in Fintel are owned by the Government of the Republic of Fiji and managed on its behalf by ATH.

ATH is involved in the provision of a wide range of telecommunication services in Fiji through its wholly owned subsidiaries Telecom Fiji Limited and Fiji Directories Limited and its 51% shareholding in Vodafone Fiji Limited. The principal activities of the ATH Group are providing telecommunication services, compilation and publishing of the Fiji telephone directory and the operations of mobile telecommunications networks.

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### **About Cable & Wireless Communications**

Cable & Wireless Communications is a global full-service communications business. We operate leading communications businesses through four regional units – the Caribbean, Panama, Macau and Monaco & Islands. Our services include mobile, broadband and domestic and international fixed line services in most of our markets as well as pay TV, data centre and hosting, carrier and managed service/social telecom (telecom enabled public services) solutions. Our operations are focused on providing our customers – consumers, businesses, governments – with world-class service. Serving the communities where we operate is at the heart of our approach, and we are committed to behaving in an ethical and socially responsible manner. For more information visit [www.cwc.com](http://www.cwc.com).

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